

September 17, 2009

1. **The Managing Director**  
Lahore Stock Exchange (Guarantee) Limited,  
Lahore.
2. **The Managing Director**  
Islamabad Stock Exchange (Guarantee) Limited,  
Islamabad.

Dear Sirs,

**Re: Dissemination of Information**

We are pleased to disseminate following information:

Material Information

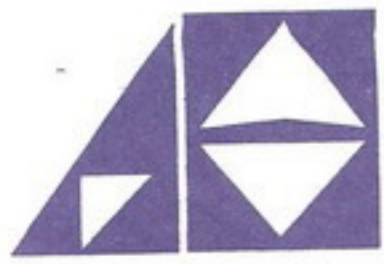
In continuation of our announcement made on 1<sup>st</sup> July 2009 in respect of Share Purchase Agreement (SPA) executed on 30<sup>th</sup> June 2009 between the Company and Suroor Investments Limited (Purchaser), a company incorporated in Mauritius, for sale of 297,034,854 ordinary shares of Arif Habib Bank Limited, @ Rs.9/- per share for a total consideration of Rs.2,673,313,686/-, the parties at the request of the Purchaser have now agreed to extend the Completion Date for fifteen days upto 15<sup>th</sup> October 2009 subject to necessary regulatory approvals. Previously the Completion Date was 30<sup>th</sup> September 2009.

Other Information

With reference to our notice of forthcoming AGM scheduled on 26<sup>th</sup> September 2009 wherein one of the special resolutions contained in respect of Investments in Associated Companies & Associated Undertakings and as explained in the referred notice vide annexed statement under Section 160(1)(b) that the referred special resolution had earlier been approved on 17<sup>th</sup> May 2008, now this is to inform that the approved amount of limits have so far not been completely utilized till 30<sup>th</sup> June 2009 due to

1/2





limited opportunities of investments. Further, the major change in financial position of investee companies & undertakings has already mentioned in the above referred notice. Furthermore, as explained in note 11 to the annual audited financial statements for the year ended 30<sup>th</sup> June 2009 following amount of investments so far being made till 30<sup>th</sup> June\* 2009.

*Rupees in million*

Investee Company/Undertaking	Approved Limit	Amount Utilized
Arif Habib Investments Ltd.	250.00	52.55
Aisha Steel Mills Ltd.	750.00	49.25
Sweetwater Dairies Pakistan (Pvt.) Ltd.	500.00	177.60
Thatta Cement Company Ltd.	300.00	153.87
Pakistan Premier Fund Ltd.	250.00	13.98
Pakistan Strategic Allocation Fund	250.00	13.97
Al-Abbas Cement Industries Ltd.	250.00	189.12

Yours Sincerely,

**Tahir Iqbal**  
Company Secretary