

Broad Areas of Regulatory, Operational and IT Audit

1. To ensure that ISE is complying with the relevant laws, statutes, rules, regulations, policy & procedures and directives/guidelines issued by the Securities & Exchange Commission of Pakistan (SECP) and ISE Board of Directors.
2. To check compliance by ISE with corporate governance framework and requirements contained in Memorandum and Articles of Association of ISE and Code of Corporate Governance.
3. To check compliance with Plan for Segregation of Commercial and Regulatory Functions of ISE as approved by SECP.
4. To check existence of and compliance with Standard Operating Procedures (SOPs) in respect of all major operational, risk management and IT processes.
5. To ensure that the operations of ISE including trading systems and related functionalities as well as risk management system are operating accurately and in compliance with the regulatory requirements and procedures approved by the ISE Board of Directors.
6. To check adequacy of safeguards to ensure security and confidentiality of data controls on the access to data and arrangements for backup/disaster recovery.